

Maintenance Assessment Districts

Council District: 1

Eastgate Technology Park MAD

Fund: 70229

Eastgate Technology Park MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 FINAL
Positions	0.50		0.50	0.50
Personnel Expense	\$ 37,559	\$	37,639	\$ 39,919
Non-Personnel Expense	\$ 212,440	\$	189,860	\$ 193,638
TOTAL	\$ 249,999	\$	227,499	\$ 233,557

The Eastgate Technology Park Maintenance Assessment District (District) was established in August 1986 to provide maintenance for landscaped medians, rights-of-way, pedestrian easement areas, slopes, monument areas and a public mini-park located within the Eastgate Technology Park development. The District maintains 17,668 square feet of landscaped medians and 1,978 square feet of hardscaped medians. The District consists of three zones with varying degrees of benefit. The assessment is much lower in Zone 2 than in Zone 1 because in Zone 2 property owners chose to maintain the landscaping adjacent to their own parcels, rather than have maintenance performed by the District. Zone 3 is comprised of unusable acreage, so parcels within that zone are not assessed.

The Annual Fiscal Year 2005 Budget is based on current maintenance costs. District assessments are not authorized for cost indexing. The District does not have an established advisory committee.

EASTGATE TECHNOLOGY PARK MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 124,013	\$ 99,006	\$ 103,437
TOTAL BALANCE	\$ 124,013	\$ 99,006	\$ 103,437
REVENUE			
Assessments	\$ 121,777	\$ 121,777	\$ 123,297
Gas Tax Fund	\$ (344)	\$ 3,206	\$ 3,313
Interest	\$ 4,553	\$ 3,510	\$ 3,510
TOTAL REVENUE	\$ 125,986	\$ 128,493	\$ 130,120
TOTAL BALANCE AND REVENUE	\$ 249,999	\$ 227,499	\$ 233,557
OPERATING EXPENSE			
Contractual	\$ 97,850	\$ 97,850	\$ 113,129
Incidental	\$ 28,913	\$ 29,373	\$ 29,082
Personnel	\$ 37,559	\$ 37,639	\$ 39,919
Utilities	\$ 32,263	\$ 33,847	\$ 43,732
TOTAL OPERATING EXPENSE	\$ 196,585	\$ 198,709	\$ 225,862
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EASTGATE TECHNOLOGY PARK MAD	FY 2003*	FY 2004*	FY 2005*
	BUDGET	BUDGET	FINAL
RESERVE			
Contingency Reserve	\$ 53,414	\$ 28,790	\$ 7,695
TOTAL RESERVE	\$ 53,414	\$ 28,790	\$ 7,695
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BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 249,999	\$ 227,499	\$ 233,557

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.